

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
425 mn	▲ 4.03%	857 mn	▲ 3.49%	217 mn	▲ 4.43%	179 mn	▲ 4.40%	542 mn	▲ 3.59%
<b>113,924.4</b>	<b>4,411.26</b>	<b>71,629.87</b>	<b>2,417.75</b>	<b>36,043.89</b>	<b>1,530.50</b>	<b>176,941.3</b>	<b>7,450.93</b>	<b>50,080.01</b>	<b>1,737.70</b>

## Market Summary

The stock market on Monday remained extremely bullish throughout the day and concluded the session in the green zone fueled by the recent correction and the central bank's 200bps policy rate cut. The Benchmark KSE-100 index made an intra-day high and low at 114,189.71 (4,676.57 points) and 110,891.35 (1378.21 points) respectively while closed at 113,924.4 by gaining 4,411.17 points. PKR in today's interbank depreciated by Rs 0.1481 against USD and closed at Rs278.5677. The value of shares traded during the day was Rs50.3526 billion. Market capitalization stood at around Rs14.444 trillion. Overall, trading volumes for the day increased to 856.69.81 million shares compared with Friday's tally of 747.819 million. WTL was the volume leader with 71.1 million shares, gaining Rs0.12 to close at Rs1.72. It was followed by CENERGY with 66.5 million shares, gaining Rs0.88 to close at Rs6.79 and PAEL with 38.7 million shares, gaining Rs1.94 to close at Rs40.73.

### Volume Leaders ('000)

WTL	71,053
CENERGY	66,472
PAEL	38,652
KEL	36,109
FFL	35,019
PTC	33,030
SSGC	29,230
PACE	28,107
PRL	25,914
FCCL	24,838

### Gainers (PKR)

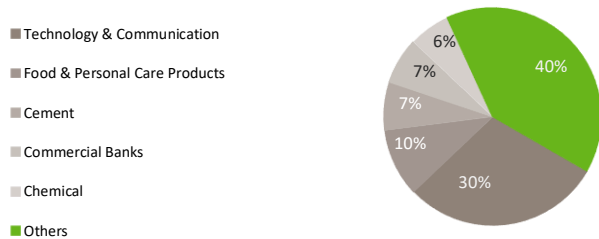
DWSMDEF	6.60	1.00
CENERGY	6.79	0.88
JSCLPSPA	9.50	0.95
DEL	10.63	1.00
HIFA	4.15	0.39
CLCPS	3.74	0.35
POWERPS	12.27	1.12
PGLC	13.06	1.19
FFL	14.49	1.32
TREET	24.38	2.22

### Losers (PKR)

FRSMR	-9.00	
GEMBLUEX	-4.54	40.87
JATM	-4.19	37.72
MQTM	-3.42	31.06
ASIC	-1.52	13.99
SASML	-3.96	36.71
DBCIDEF	-0.56	5.98
FTSM	-1.30	14.04
BRRG	-1.81	21.00
OBOY	-0.87	10.52

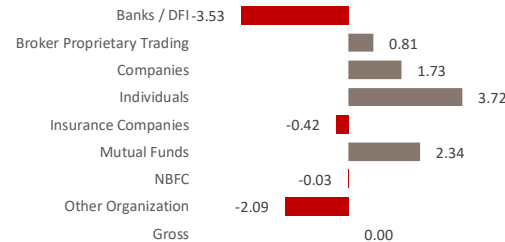
Source: PSX

### Overall Sector Turnover (%)

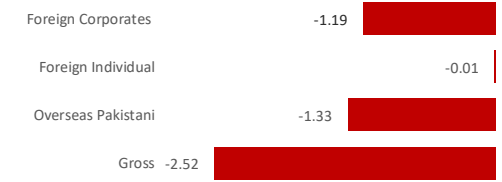


Source: PSX

### LIPI (USD'mn)



### FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-2.35	0.27	-0.03	-	-1.08	-0.44	-0.19	0.40	-	-0.10	-3.52
	Broker Proprietary Trading	0.87	0.26	-0.16	0.00	-1.07	0.51	0.02	-0.02	0.00	0.39	0.81
	Companies	0.33	1.32	-0.89	0.13	0.97	0.10	0.02	0.06	-0.20	-0.12	1.73
	Individuals	1.25	-0.02	1.54	0.50	0.23	-0.41	-0.69	-0.73	0.50	1.56	3.72
	Insurance Companies	0.08	0.30	-0.06	-0.60	0.14	-0.11	-0.01	-0.08	0.00	-0.08	-0.42
	Mutual Funds	-0.30	-0.45	-0.17	-0.00	2.25	0.55	1.19	-0.06	-0.24	-0.44	2.33
	NBFC	0.00	0.00	0.00	-	-0.00	-0.01	-0.01	-0.00	-	-0.01	-0.03
	Other Organization	-0.01	-0.33	0.05	-0.03	-1.72	0.05	-0.02	-0.01	0.04	-0.10	-2.09
<b>LIPI Total</b>	<b>-0.12</b>	<b>1.35</b>	<b>0.28</b>	<b>-0.00</b>	<b>-0.28</b>	<b>0.23</b>	<b>0.31</b>	<b>-0.46</b>	<b>0.10</b>	<b>1.11</b>	<b>2.53</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.05	-0.95	-0.35	-	0.27	-0.02	-0.03	-0.05	-0.00	-0.11	-1.19
	Foreign Individual	-	-0.00	-	-	-	-0.01	0.03	-0.00	-	-0.03	-0.01
	Overseas Pakistani	0.07	-0.40	0.06	0.00	0.02	-0.21	-0.31	0.51	-0.10	-0.97	-1.33
<b>Total</b>	<b>0.12</b>	<b>-1.35</b>	<b>-0.28</b>	<b>0.00</b>	<b>0.28</b>	<b>-0.23</b>	<b>-0.31</b>	<b>0.46</b>	<b>-0.10</b>	<b>-1.11</b>	<b>-2.53</b>	

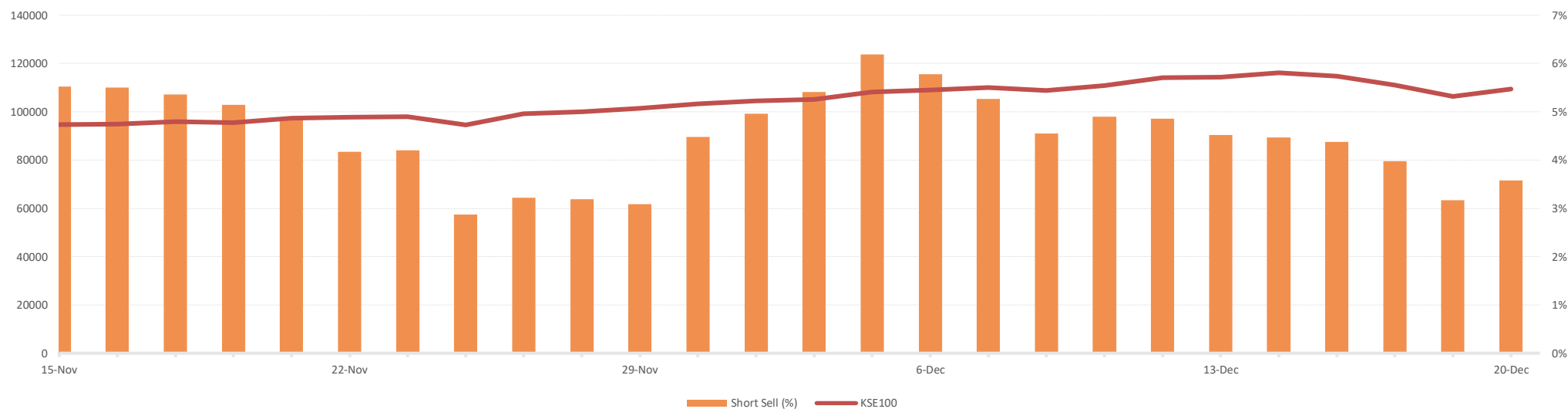
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	20/Dec/24	SGPL	Sohail Ahmed	Executive Director	-	5,738	10.77	-5,738	-62,832
2	23/Dec/24	LSEVL	Aftab Ahmad	Executive	20,000	-	10.03	20,000	200,600
3	23/Dec/24	MARI	Syed Intisar Hussain	Executive	200	-	719.07	200	143,814

## FUTURES OPEN INTEREST

### KSE-100 VS % Short Sell Of Total Open Interest



Friday, December 20, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-DECB	299	69.29%	0.15%	545	45.2% ▼
ATRL-DEC	712	57.19%	1.67%	688	3.4% ▲
UBL-DECB	101	25.17%	0.02%	87	-
AIRLINK-DEC	1,462	24.65%	1.48%	1,318	10.9% ▲
SYM-DEC	1,623	24.45%	1.42%	1,471	10.3% ▲
PSO-DEC	752	23.63%	0.36%	651	15.5% ▲
SSGC-DEC	4,543	21.52%	1.47%	4,512	0.7% ▲
HUMNL-DEC	587	19.40%	0.10%	592	-
FFC-DEC	123	14.27%	0.02%	214	42.5% ▼
PTC-DEC	1,342	11.60%	0.23%	1,101	21.8% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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